

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/09/2009 05:00

Wellbore Name			
COBIA F35			
Rig Name 175	Rig Type Platform	Rig Service Type Drilling Rig (Conv)	Company Nabors
Primary Job Type Drilling and Completion		Plan D&C	
Target Measured Depth (mWorking Elev) 4,562.21		Target Depth (TVD) (mWorking Elev) 2,463.72	
AFE or Job Number 609/09024.1.01		Total Original AFE Amount 16,100,464	Total AFE Supplement Amount
Daily Cost Total 474,467		Cumulative Cost 5,542,594	Currency AUD
Report Start Date/Time 9/09/2009 05:00		Report End Date/Time 10/09/2009 05:00	Report Number 11

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" hole w/ Anadril RSS BHA from 3326m to 4203m (2307mTVD). Control drill at 50m/hr from 4050m. Last Survey 1.7m left, 0.8m above. Top of Lakes Entrance Formation: 3867.1m (2164mTVD, 1.0m High).

Activity at Report Time

Drill 9-7/8" hole w/ Anadril RSS BHA at 4203m

Next Activity

Continue to drill 9-7/8" hole w/ Anadril RSS BHA from 4203

Daily Operations: 24 HRS to 10/09/2009 06:00

Wellbore Name			
SNAPPER M29			
Rig Name Rig 22	Rig Type Platform	Rig Service Type Workover Rig (Conv)	Company Imperial Snubbing Services
Primary Job Type Plug and Abandonment Only		Plan Plug and Abandon	
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)	
AFE or Job Number 80005440		Total Original AFE Amount 3,397,717	Total AFE Supplement Amount
Daily Cost Total 90,585		Cumulative Cost 2,330,500	Currency AUD
Report Start Date/Time 9/09/2009 06:00		Report End Date/Time 10/09/2009 06:00	Report Number 23

Management Summary

Continue to POOH with 4" & 3-1/2" tapered drill pipe work string. Up-load rig items from Ladt Kari-Ann. Break down & lay out recovered 3-1/2" tubing stump & recovered ratch latch seal assembly. RIH with 4" drill pipe to hang below 9-5/8" RTTS ready for BOP ram change out.

Activity at Report Time

RIH with 4" drill pipe.

Next Activity

RIH, set & test 9-5/8" RTTS @ 300m change out ram blocks & pressure test.

Daily Operations: 24 HRS to 10/09/2009 06:00

Wellbore Name			
FLOUNDER A8			
Rig Name Wireline	Rig Type Platform	Rig Service Type Wireline Unit	Company Halliburton / Schlumberger
Primary Job Type Workover PI		Plan Plug & Perf	
Target Measured Depth (mWorking Elev) 2,656.00		Target Depth (TVD) (mWorking Elev)	
AFE or Job Number		Total Original AFE Amount 260,000	Total AFE Supplement Amount
Daily Cost Total 24,216		Cumulative Cost 72,485	Currency AUD
Report Start Date/Time 9/09/2009 06:00		Report End Date/Time 10/09/2009 06:00	Report Number 3

Management Summary

Waited on weather as windspeeds predicted >30kts gusting to 49kts. Weather dropped-off and we raised a permit, stood-up Schlumberger lubricator, pressure tested 300 / 3000psi. Test Solid. RIH with 1.5m perf gun, correllated and perforated interval 2643 - 2644.5m MDKB. POOH and SDFN.

Activity at Report Time

SDFN

Next Activity

RIH and set MPBT at 2656m